NEW MEXICO AGRICULTURAL STATISTICS SERVICE

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SPECIAL SURVEY RESULTS AGRICULTURAL RESOURCE MANAGEMENT SURVEY

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JULY 2004 EXCLUSIVELY FOR SURVEY RESPONDENTS

Dear Respondent:

This issue of the NEW MEXICO AGRICULTURAL STATISTICS SERVICE SPECIAL SURVEY RESULTS covering the results of the AGRICULTURAL RESOURCE MANAGEMENT SURVEY is being sent exclusively to those of you who responded to our request for data. The information you provided made these published estimates possible. Thank you for your cooperation and the time spent completing the surveys.

Sincerely,

Dwaine C. Nelson State Director

Dwaine C Nelson

FARM PRODUCTION EXPENDITURES, 2003 SUMMARY

U.S. farm production expenditures totaled \$198.9 billion in 2003, up 3.0 percent from the revised 2002 total of \$193.1 billion. The largest contributors to the increase were farm improvements and construction up, 43.8 percent; feed, up 8.4 percent; trucks and autos, up 7.1 percent and other farm machinery up, 5.4 percent. These increases were partially offset by decreases in interest, down 11.4 percent; farm supplies and repairs, down 9.8 percent; and labor, down 1.4 percent. The largest two expenditure categories were feed, which accounted for 13.6 percent of the U.S. total production expenses, and farm services which accounted for 13.5 percent of the U.S. total production expenses items such as custom work, utilities, marketing charges, veterinary services, transportation costs, and miscellaneous business expenses.

The average expenditures per U.S. farm in 2003 were \$93,785 compared to \$89,722 as revised for 2002. On the average, U.S. farm operations in 2003 spent \$12,731 on feed; \$12,637 on farm services; \$9,996 on labor; \$8,959 on livestock and poultry purchases; and \$7,733 on rent. Revised estimates for 2002 indicated U.S. farms spent an average of \$11,570 on feed; \$12,452 on farm services; \$9,990 on labor; \$8,503 on livestock and poultry purchases; and \$7,527 on rent.

Production Expenditures: Major Input Items, Livestock and Crop Farms, U.S., 2002-2003

	Crop Farms				Livestock Farms			
Expenditure - Farm Share	Average/Farm		Total		Average/Farm		Total	
	2002	2003	2002	2003	2002	2003	2002	2003
	Dollars		\$Million		Dollars		\$Million	
Total Farm Prod. Expenditure ^{2/3/}	110,104	121,569	99,930	102,580	74,859	75,427	93,170	96,320
Livestock, Poultry, Related Exp4/	1,972	2,145	1,790	1,810	13,265	13,461	16,510	17,190
Feed	1,730	1,896	1,570	1,600	18,745	19,890	23,330	25,400
Farm Services ^{5/}	16,825	18,132	15,270	15,300	9,264	9,005	11,530	11,500
Rent ^{6/}	13,751	15,738	12,480	13,280	2,989	2,443	3,720	3,120
Agricultural Chemicals ^{7/}	7,834	8,651	7,110	7,300	956	861	1,190	1,100
Fertilizer, Lime, Soil Conditioner7/	8,142	9,196	7,390	7,760	1,776	1,754	2,210	2,240
Interest	5,928	5,570	5,380	4,700	4,114	3,602	5,120	4,600
Taxes (Real Estate & Property)	4,110	4,266	3,730	3,600	2,467	2,506	3,070	3,200
Labor	16,770	17,777	15,220	15,000	5,046	4,855	6,280	6,200
Fuels	4,352	4,740	3,950	4,000	2,049	2,114	2,550	2,700
Farm Supplies & Repairs8/	7,735	7,632	7,020	6,440	4,162	3,571	5,180	4,560
Farm Improvements & Construction9/	3,989	6,352	3,620	5,360	3,519	4,808	4,380	6,140
Tractors/Self-Propelled Machinery	3,878	4,266	3,520	3,600	2,153	2,271	2,680	2,900
Other Farm Machinery	2,160	2,489	1,960	2,100	1,398	1,410	1,740	1,800
Seeds & Plants ^{10/}	8,528	9,718	7,740	8,200	932	861	1,160	1,100
Trucks & Autos	1,972	2,489	1,790	2,100	1,936	1,879	2,410	2,400

See footnotes on bottom of back page.

Production Expenditures: Major Input Items, Total Expenditures, Mountain Region and U. S., 2002-2003^{1/}

	Mountain Region	13/	United States ^{1/}		
Expenditure - Farm Share	2002	2003	2002	2003	
	Million Dollar	rs	Million Dollars		
Total Farm Prod. Expenditure ^{2/3/}	16,990	16,510	193,100	198,900	
Livestock, Poultry, Related Exp4/	2,120	2,020	18,300	19,000	
Feed	2,550	2,310	24,900	27,000	
Farm Services ^{5/}	2,570	2,290	26,800	26,800	
Rent ^{6/}	1,000	1,100	16,200	16,400	
Agricultural Chemicals ^{7/}	440	430	8,300	8,400	
Fertilizer, Lime, Soil Conditioner ^{7/}	640	620	9,600	10,000	
Interest	1,050	890	10,500	9,300	
Taxes (Real Estate & Property)	460	440	6,800	6,800	
Labor	1,970	1,870	21,500	21,200	
Fuels	560	570	6,500	6,700	
Farm Supplies & Repairs8/	1,100	990	12,200	11,000	
Farm Improvements & Construction ^{9/}	890	1,620	8,000	11,500	
Tractors/Self-Propelled Machinery	470	370	6,200	6,500	
Other Farm Machinery	220	180	3,700	3,900	
Seeds & Plants ^{10/}	530	490	8,900	9,300	
Trucks & Autos	380	260	4,200	4,500	

See footnotes below.

Production Expenditures: Major Input Items, Farms Reporting, Average Per Farm, Mountain Region and U.S., 2002-2003

	Mountain Region 13/				United States 1/			
Expenditure - Farm Share	Farms Reporting ^{11/}		Average Per Farm ^{12/}		Farms Reporting ^{11/}		Average Per Farm ^{12/}	
	2002	2003	2002	2003	2002	2003	2002	2003
	Percent		Dollars		Percent		Dollars	
Total Farm Prod. Expenditure ^{2/3/}	100.0	100.0	129,202	118,182	100.0	100.0	89,722	93,785
Livestock, Poultry, Related Exp4/	40.0	28.9	16,122	14,460	31.4	30.5	8,503	8,959
Feed	62.3	57.9	19,392	16,535	64.0	65.4	11,570	12,731
Farm Services ^{5/}	95.0	96.7	19,544	16,392	95.3	95.3	12,452	12,637
Rent ^{6/}	41.0	38.0	7,605	7,874	33.7	30.3	7,527	7,733
Agricultural Chemicals ^{7/}	42.2	40.8	3,346	3,078	50.6	48.2	3,857	3,961
Fertilizer, Lime, Soil Conditioner ^{7/}	40.6	36.2	4,867	4,438	60.9	58.1	4,461	4,715
Interest	46.5	42.3	7,985	6,271	45.6	42.0	4,879	4,385
Taxes (Real Estate & Property)	97.3	98.7	3,498	3,150	98.3	98.8	3,160	3,206
Labor	38.4	36.3	14,981	13,386	36.2	34.3	9,990	9,996
Fuels	81.7	81.3	4,259	4,080	86.4	84.4	3,020	3,159
Farm Supplies & Repairs8/	85.3	82.7	8,365	7,087	85.3	84.5	5,669	5,187
Farm Improvements & Construction9/	56.4	54.9	6,768	11,596	48.6	57.2	3,717	5,422
Tractors/Self-Propelled Machinery	15.1	11.4	3,574	2,649	13.4	22.3	2,881	3,065
Other Farm Machinery	18.3	15.9	1,673	1,288	19.8	27.7	1,719	1,839
Seeds & Plants ^{10/}	36.0	33.0	4,030	3,508	45.7	45.4	4,135	4,385
Trucks & Autos	18.1	16.2	2,890	1,861	14.9	24.2	1,951	2,122

Footnotes: 1/Excludes AK and HI. 2/Total includes production costs not allocated to any of the 16 expense categories published. 3/Includes landlord and contractor share of farm production expenses. 4/Includes purchases and leasing of livestock and poultry. 5/Includes all crop custom work, veterinary services, custom feeding, transportation costs, marketing charges, insurance, leasing of machinery and equipment, miscellaneous business expenses, and utilities. 6/Includes public and private grazing fees. 7/Includes material and application costs. 8/Includes bedding and litter, marketing containers, power farm shop equipment, miscellaneous non-capital equipment and supplies, repairs and maintenance of livestock and poultry equipment, and capital equipment for livestock and poultry. 9/Includes all expenditures related to new construction or repairs of buildings and fences, and any improvements to physical structures of land starting in 2003 includes operator dwelling expenses. 10/Excludes bedding plants, nursery stock, and seed purchased for resale. Includes seed treatment. 11/Number of farms reporting item divided by total number of farms. 12/Total expenditures divided by total number of farms. 13/Mountain Region consists of the following States: AZ, CO, ID, MT, NM, NV, UT, WY.